

**Consolidated**
**Five Year Highlights**

(₹ in Crores)

PARTICULARS	CONSOLIDATED				
	2019-20	2018-19 (Restated)	2017-18	2016-17	2015-16
<b>(A) INCOME</b>					
(i) Sales (Net of Rebates & Returns) & rent from leased properties	3,331.40	3,633.26	3,785.99	8,160.48	8,437.67
(ii) Less : Excise Duty	-	-	49.13	754.11	778.23
(iii) Sub - total (i) - (ii)	3,331.40	3,633.26	3,736.86	7,406.37	7,659.44
(iv) Other Income (Including Operating Income)	127.23	420.08	206.63	312.76	362.92
(v) Sub - total (iii) + (iv)	3,458.63	4,053.34	3,943.49	7,719.13	8,022.36
<b>(B) EXPENDITURE</b>					
Material & Overheads (+ / - Stock Adj.)	2,858.57	2,992.41	3,092.31	6,714.44	7,294.15
<b>(C) EARNING BEFORE TAX, DEPRECIATION AND AMORTIZATION FROM CONTINUING OPERATIONS (EBITDA) (A - B)</b>	<b>600.06</b>	<b>1,060.93</b>	<b>851.18</b>	<b>1,004.69</b>	<b>728.21</b>
(D) Less : Finance Cost	87.09	101.55	211.81	550.75	587.65
<b>(E) PROFIT BEFORE DEPRECIATION AND TAX (C - D)</b>	<b>512.97</b>	<b>959.38</b>	<b>639.37</b>	<b>453.94</b>	<b>140.56</b>
(F) Less : Depreciation	228.58	193.00	199.31	313.34	283.09
<b>(G) PROFIT/(LOSS) BEFORE TAX FROM CONTINUED OPERATIONS (E - F)</b>	<b>284.39</b>	<b>766.38</b>	<b>440.06</b>	<b>140.60</b>	<b>(142.53)</b>
(H) Less : Tax (Net) - Including deferred tax from continuing operations	(93.69)	266.91	160.56	16.71	(47.53)
<b>(I) PROFIT/(LOSS) AFTER TAX FROM CONTINUED OPERATIONS (G - H)</b>	<b>378.08</b>	<b>499.47</b>	<b>279.50</b>	<b>123.89</b>	<b>(95.00)</b>
<b>(J) PROFIT/(LOSS) BEFORE TAX FROM DISCONTINUING OPERATIONS</b>	<b>(27.13)</b>	<b>5,546.90</b>	<b>149.60</b>	<b>(28.90)</b>	-
(K) Less : Tax (Net) - Including deferred tax from discontinued operations	9.48	16.79	(57.44)	10.00	-
<b>(L) PROFIT/(LOSS) AFTER TAX FROM DISCONTINUING OPERATIONS (J + K)</b>	<b>(17.65)</b>	<b>5,563.69</b>	<b>92.16</b>	<b>(18.90)</b>	-
<b>(M) NET PROFIT / (LOSS) FOR THE YEAR (I + L)</b>	<b>360.43</b>	<b>6,063.16</b>	<b>371.66</b>	<b>104.99</b>	<b>(95.00)</b>
DIVIDEND (%)	30.00	75.00	65.00	55.00	55.00
<b>CASH PROFIT AFTER TAX</b>	<b>383.84</b>	<b>734.82</b>	<b>720.97</b>	<b>188.09</b>	<b>264.70</b>
BOOK VALUE PER SHARE	323.33	294.91	246.02	222.19	211.62