

PART I							(Rs. in Lakhs)						(Rs. in Lakhs)					
	3 months ended 30.09.2013 (Unaudited)	Preceding 3 months ended 30.06.2013 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2012 (Unaudited)	Year to date figures for current period ended 30.09.2013 (Unaudited)	Year to date figures for the previous period ended 30.09.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)		3 months ended 30.09.2013 (Unaudited)	Preceding 3 months ended 30.06.2013 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2012 (Unaudited)	Year to date figures for current period ended 30.09.2013 (Unaudited)	Year to date figures for the previous period ended 30.09.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)					
1 Income from operations							1 Segment Revenue (Net Sales / Income from operations)											
(a) Net sales/income from operations (Net of excise duty)	155119	157342	141385	312461	278632	586345	(a) Textiles	43567	39448	41724	83015	80267	159395					
(b) Other operating income	3550	1741	1703	5291	3324	8602	(b) Cement	71288	83682	67145	154970	145522	304799					
Total Income from operations (net)	158669	159083	143088	317752	281956	594947	(c) Pulp and Paper	43929	37912	34349	81841	56086	128189					
							(d) Others	3234	3161	3120	6395	5842	11551					
							Total	162018	164203	146338	326221	287717	603934					
2 Expenses							Less: Inter Segment Revenue	6899	6861	4953	13760	9085	17589					
(a) Cost of materials consumed	54663	58644	48718	113307	95833	202564	Net Sales/Income from operations	155119	157342	141385	312461	278632	586345					
(b) Purchases of stock-in-trade	159	127	543	286	849	1829	2 Segment Results											
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4262	(5210)	(2603)	(948)	(7421)	(5654)	Profit / (Loss) after depreciation but before finance costs and exceptional items											
(d) Employee benefits	13107	12846	11713	25953	23792	49289	(a) Textiles	4370	3409	2248	7779	3975	7448					
(e) Depreciation and amortisation	8929	8967	9393	17896	17929	35595	(b) Cement	3526	10768	6072	14294	18612	34923					
(f) Other expenditure							(c) Pulp and Paper	(807)	(553)	(3986)	(1360)	(8794)	(18856)					
- Stores and Spare parts consumed	7814	7311	5931	15125	12469	25886	(d) Others	545	831	695	1376	915	2084					
- Power, Fuel and water	34527	31856	37633	66383	72616	141112	Sub - Total	7634	14455	5029	22089	14708	25599					
- Freight, Forwarding, Octroi, etc.	18484	22269	18760	40753	37067	81927	Add / (Less) :											
- Others	11077	9693	9152	20770	17632	41875	Inter Segment (Profit) / Loss	44	4	(98)	48	(379)	(70)					
Less: Expenditure transferred to Capital Account	282	159	498	441	862	1660	Total	7678	14459	4931	22137	14329	25529					
Total expenses (a to f)	152740	146344	138742	299084	269904	572763	(Add) / Less :											
							i. Finance Costs	9113	8750	8376	17863	16448	31995					
3 Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	5929	12739	4346	18668	12052	22184	ii. Other un-allocable expenditure net of un-allocable income	851	1244	(279)	2095	806	655					
4 Other Income	898	476	864	1374	1471	2690	Total Profit / (Loss) Before Tax	(2286)	4465	(3166)	2179	(2925)	(7121)					
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	6827	13215	5210	20042	13523	24874	3 Capital Employed \$ (Segment Assets-Segment Liabilities)											
6 Finance Costs	9113	8750	8376	17863	16448	31995	(a) Textiles	122017	127686	124797	122017	124797	124150					
7 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)	(2286)	4465	(3166)	2179	(2925)	(7121)	(b) Cement	229528	217537	171684	229528	171684	196361					
8 Exceptional items	-	-	-	-	-	-	(c) Pulp and Paper	290027	296513	300407	290027	300407	305483					
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(2286)	4465	(3166)	2179	(2925)	(7121)	(d) Others	73816	68277	48877	73816	48877	61964					
10 Tax expense							Total Capital Employed in Segments	715388	710013	645765	715388	645765	687958					
- Current Tax (Net of MAT entitlement credit)	-	-	-	-	-	-	(e) Unallocable assets less liabilities	(534328)	(525753)	(458198)	(534328)	(458198)	(507463)					
- Deferred Tax	875	700	(600)	1575	(600)	(1982)	Total Capital Employed in the Company	181060	184260	187567	181060	187567	180495					
- Tax adjustments in respect of earlier years (Net)	-	-	-	-	-	(1690)	(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn											
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(3161)	3765	(2566)	604	(2325)	(3449)	(b) "Cement" include Cement and Clinker											
12 Extraordinary items	-	-	-	-	-	-	(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper, Multilayer packaging Board and Fibre line											
13 Net Profit / (Loss) for the period (11 - 12)	(3161)	3765	(2566)	604	(2325)	(3449)	(d) "Others" include Salt works, Chemicals, Floriculture and Real Estate.											
14 Paid-up equity share capital (Face Value ₹. 10/- per Share)	9304	9304	9304	9304	9304	9304	\$ Includes projects under implementation.											
15 Paid-up Debt Capital (Listed Debenture)	50000	50000	50000	50000	50000	50000												
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year																		
17 Basic and Diluted Earnings Per Share in Rs. (not annualised)	(3.40)	4.05	(2.76)	0.65	(2.50)	(3.71)												
18 Debt Equity Ratio				2.91		2.69												
19 Debt Service Coverage Ratio				0.99		0.75												
20 Interest Service Coverage Ratio				2.12		1.89												



Notes :

1) Statement of Assets and Liabilities as on 30.09.2013 :

Continued from page 1

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

PART II

A PARTICULARS OF SHAREHOLDING	3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous
	30.09.2013	3 months ended	3 months ended	figures for	figures for the	Year
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Public Shareholding						
- Number of Shares	5,51,70,100	5,51,70,100	5,51,64,120	5,51,70,100	5,51,64,120	5,51,64,200
- Percentage of Shareholding	59.29%	59.29%	59.28%	59.29%	59.28%	59.28%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	1,30,090	1,29,940	1,32,050	1,30,090	1,32,050	1,29,940
- Percentage of Shares	0.35%	0.35%	0.35%	0.35%	0.35%	0.35%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%
(as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	3,74,39,290	3,74,39,440	3,74,37,330	3,74,39,290	3,74,37,330	3,74,39,440
- Percentage of Shares	99.65%	99.65%	99.65%	99.65%	99.65%	99.65%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares	40.24%	40.24%	40.24%	40.24%	40.24%	40.24%
(as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS	3 Months ended 30.09.2013					
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	11					
Disposed of during the Quarter	11					
Remaining unresolved at the end of the Quarter	Nil					

- 2) The Competition Commission of India (CCI) has imposed a penalty of Rs. 274.02 Crore (Two hundred Seventy four Crore and two lakh only) on the Company based on the complaint filed by the Builders Association of India alleging cartelisation by the Company along with other cement manufacturing companies. Based on the legal opinion, the Company believes that it has a good case and has filed an appeal against the order before the Competition Appellate Tribunal (COMPAT). Accordingly no provision has been made in the accounts. During the quarter ended 30-06-2013, the Company was asked to pay 10% of the penalty pending disposal of appeal by the COMPAT, which the Company had deposited by way of Fixed Deposit Receipt as per the directive of Honourable Supreme Court.
- 3) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 31st October, 2013. The Statutory Auditors have carried out a limited review of the above financial results.
- 4) Ratios has been calculated as follows :
- a) Debt-Equity Ratio = Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion) and Short Term Borrowing].
- b) Debt Service Coverage Ratio = Earnings before interest, Depreciation, Tax and Exceptional Items (EBITDA) / Finance Cost for the period + Principal repayment of Long Term Borrowings during the period.
- c) Interest Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA) / Finance Cost for the period.
- 5) Previous period's figures have been regrouped / recast wherever necessary.

Place :- Mumbai

Date : 31.10.2013

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

(Rs. in Lakhs)

Particulars	6 Months ended	Previous
	30.09.2013	Year ended
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	9304	9304
(b) Reserves and Surplus	171756	171191
Sub-total - Shareholders' funds	181060	180495
2 Non-current liabilities		
(a) Long-term borrowings	332557	314815
(b) Deferred tax liabilities (net)	25867	24292
(c) Other long-term liabilities	3563	3880
(d) Long-term provisions	39185	36361
Sub-total - Non-Current liabilities	401172	379348
3 Current liabilities		
(a) Short-term borrowings	145505	121250
(b) Trade Payables	35994	35987
(c) Other Current liabilities	113302	98722
(d) Short-term provisions	3886	10240
Sub-total - Current liabilities	298687	266199
TOTAL - EQUITY AND LIABILITIES	880919	826042
B ASSETS		
1 Non current assets		
(a) Fixed assets	627208	594363
(b) Non-current investments	9368	7378
(c) Long-term loans and advances	30498	29045
(d) Other non-current assets	1991	1964
Sub-total - Non-Current assets	669065	632750
2 Current assets		
(a) Current investments	-	-
(b) Inventories	119724	120379
(c) Trade receivables	54714	40801
(d) Cash and cash equivalents	6244	5349
(e) Short-term loans and advances	26875	23776
(f) Other current assets	4297	2987
Sub-total - Current assets	211854	193292
TOTAL ASSETS	880919	826042

By Order of the Board
For Century Textiles and Industries Limited

B.L. Jain
Wholtime Director

