

CENTURY Textiles and Industries Limited

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CIN-L17120MH1897PLC000163

OUR REF. : SH/428/ 17 /2015

18.12.2015

BY HAND DELIVERY/COURIER

1. BSE Limited,
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai-400 001
2. National Stock Exchange of India Ltd.
"Exchange Plaza" 5th floor
Bandra Kurla Complex
Bandra (East) Mumbai-400 051.

Dear Sir,

Re : Allotment of balance 1,01,80,000 equity shares of face value of Rs.10/- each fully paid-up pursuant to exercise of right for conversion of warrants into equity shares

As you are aware, our Company had allotted warrants on preferential basis to Aditya Marketing & Manufacturing Limited - 75,00,000 warrants and IGH Holdings Private Limited - 1,11,50,000 warrants aggregating to 1,86,50,000 warrants at the rate of Rs.354.89 per warrant and the warrant holders had paid subscription money being 25% of warrant price in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 at the time of allotment of warrants on 19.6.2014. According to the terms of issue holders of each warrant were entitled to apply for and obtain allotment of one equity share of the face value of Rs.10/- each of the Company against each warrant at any time after the date of allotment but on or before the expiry of eighteen months from the date of allotment i.e. on or before 18th December, 2015. Accordingly, out of the above 1,86,50,000 warrants, 84,70,000 warrants had already been converted after receipt of balance 75% of warrant price and equal number of equity shares were allotted on 30th March, 2015,

Further thereto, we have to now inform to you that allottees of preferential warrants viz. Aditya Marketing & Manufacturing Limited and IGH Holdings Private Limited have exercised their right for conversion of balance 41,00,000 warrants and 60,80,000 warrants respectively into equal number of equity shares of the face value of Rs.10/- each fully paid-up of the Company. Thus out of the 1,86,50,000 warrants allotted the aforesaid allottees have exercised right of conversion for balance 1,01,80,000 warrants. As mentioned above, the above allottees had already paid 25% of the warrant price as subscription money at the time of allotment of warrants and now they have paid balance 75% of the warrant price pursuant to request for conversion of warrants into equity shares.

Contd...2/-



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Therefore, after receipt of balance 75% of warrant price as mentioned above in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, at a meeting of the Finance Committee of the Board of Directors of the Company which was held today, 1,01,80,000 equity shares of the face value of Rs.10/- each fully paid-up have been allotted to Aditya Marketing & Manufacturing Limited and IGH Holdings Private Limited as per details given below :-

Sr. No.	Names of the Allottees	Number of Equity shares of the face value of Rs.10/- each fully paid-up
1.	Aditya Marketing & Manufacturing Limited	41,00,000
2.	IGH Holdings Private Limited	60,80,000
	Total	1,01,80,000

(One crore one lac eighty thousand shares only)

Necessary steps are being taken to credit the demat account of each of the aforesaid allottees with number of equity shares allotted as above and completion of listing formalities of the aforesaid shares on the stock exchanges. As per the terms of issue, equity shares allotted on exercise of warrants as above shall rank pari passu in all respects including right as to dividend, with the existing fully paid up equity share of the face value of Rs.10/- each fully paid-up, subject to relevant provisions contained in the Articles of Association of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Century Textiles and Industries Ltd.,


Secretary