

NOTE 3 : PROPERTY, PLANT AND EQUIPMENT

(Rs. in Crores)

	Land - Freehold	Land - leasehold (Finance lease)	Buildings	Plant and Equipments	Office Equipments	Furniture and Fixtures	Vehicles	Electric Installations	Railway Wagons Leasehold	Total
I. Gross Block										
Balance as at 31 March 2018	387.44	86.98	985.06	8,146.96	31.73	52.54	17.04	411.44	62.04	10,181.23
Additions	1.59	-	-	5.38	0.23	0.65	0.17	1.06	-	9.08
Disposals	-	-	-	(74.62)	(0.09)	(0.35)	-	-	-	(75.06)
Disposal - Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2018	389.03	86.98	985.06	8,077.72	31.87	52.84	17.21	412.50	62.04	10,115.25
II. Accumulated depreciation										
Balance as at 31 March 2018	8.69	18.85	251.92	3,435.24	22.58	36.22	10.07	223.33	58.94	4,065.84
Depreciation expense for the year	0.16	0.73	7.96	50.66	0.66	0.96	0.42	8.30	-	69.85
Disposal of assets	-	-	-	(69.39)	(0.06)	(0.32)	-	-	-	(69.77)
Balance as at 30 Jun 2018	8.85	19.58	259.88	3,416.51	23.18	36.86	10.49	231.63	58.94	4,065.92
Net Block										
Balance as at 30 June 2018	380.18	67.40	725.18	4,661.21	8.69	15.98	6.72	180.87	3.10	6,049.33



NOTE 4 : INVESTMENT PROPERTIES

(Rs. in Crores)

Particulars	Land (Including TDRs)	Buildings	Total
I. Gross Block			
Balance as at 31 March 2018	7.46	1,036.28	1,043.74
Additions	0.19	-	0.19
Disposals	-	-	-
Balance as at 30 June 2018	7.65	1,036.28	1,043.93
II. Accumulated depreciation			
Balance as at 31 March 2018	-	84.19	84.19
Depreciation expense for the year	-	7.64	7.64
Disposal of assets	-	-	-
Balance as at 30 June 2018	-	91.83	91.83
Net Block			
Balance as at 30 June 2018	7.65	944.45	952.10



NOTE 5 : INTANGIBLE ASSETS

(Rs. in Crores)

Particulars	Computer Softwares
I. Gross Block	
Balance as at 31 March 2018	15.97
Additions	0.31
Disposals	-
Balance as at 30 June 2018	16.28
II. Accumulated depreciation	
Balance as at 31 March 2018	11.91
Depreciation expense for the year	0.34
Disposal of assets	-
Balance as at 30 June 2018	12.25
Net Block	
Balance as at 30 June 2018	4.03



NOTE : 6 FINANCIAL ASSETS - NON-CURRENT INVESTMENTS

	As at 30 June 2018 (Rs. in Crores)
A. Investment in Subsidiary measured at cost	
Unquoted Investments :	
Equity Shares of Rs.10 each, of Birla Estates Pvt.Ltd 50,000 Shares	0.05
Total	0.05
B. Investments carried at fair value through OCI	
Quoted investments (See note (i) below)	137.18
Unquoted investments (See note (i) & (ii) below)	37.37
Total (Quoted & unquoted investments)	174.55
C. Amortised Cost	
Quoted Government and trust securities	8.54
Total [A] + [B] + [C]	183.14

	As at 30 June 2018 (Rs. in Crores)
Other disclosures	
Aggregate amount of quoted investments and market value thereof	145.72
Aggregate amount of unquoted investments	37.42
Total	183.14

Note:

- (i) Investments at fair value through OCI (fully paid) reflect investment in quoted and unquoted equity securities. These equity shares are designated as FVTOCI as they are not held for trading purpose and are not in similar line of business as the Group. Thus disclosing their fair value fluctuation in profit and loss will not reflect the purpose of holding.
- (ii) The Company is holding 35.28% of equity shares in Industry House Limited (IHL). As the company does not have significant influence over Industry House Limited, the company has not considered it as an associate as per Ind AS 28 "Investments in Associates and Joint Ventures" and hence not consolidated. The company's share of profit of Industry House Limited is Rs. 0.30 Crores on 30 June 2018



NOTE : 7 OTHER FINANCIAL ASSETS

(Unsecured, considered good, unless otherwise specified)

	Non-Current As at 30 June 2018 (Rs. in Crores)	Current As at 30 June 2018 (Rs. in Crores)
(i) Financial assets at amortised cost		
a) Security deposits	24.94	19.51
- Doubtful	-	-
Less: Allowance for credit losses	-	-
	<u>24.94</u>	<u>19.51</u>
Interest subsidy and interest receivable	-	7.23
Government Grant / incentive receivables	29.71	155.46
Claims and other receivables	-	4.22
Unbilled revenue	7.99	10.70
Others	-	1.57
- Doubtful	-	0.14
Less: Allowance for credit loss	-	0.14
	<u>62.64</u>	<u>198.69</u>
b) Finance lease receivables	4.73	1.50
Less: Allowance for credit loss	-	-
	<u>4.73</u>	<u>1.50</u>
c) Bank Deposits with more than 12 months maturity	-	-
	<u>67.37</u>	<u>200.19</u>
(ii) Financial assets at fair value		
a) Derivatives financial instruments carried at fair value through profit and loss (FVTPL)	-	0.03
Total	<u>67.37</u>	<u>200.68</u>

Note:

Derivative financial instruments

The Company entered into foreign exchange forward contracts with the intention of hedging foreign exchange risk of expected sales and purchases, these contracts are not designated as hedge and are measured at fair value through profit or loss.

Derivative instruments at fair value through profit or loss reflect the positive change in fair value of those foreign exchange forward contracts that are not designated in hedge relationships, but are, nevertheless, intended to reduce the level of foreign currency risk for expected sales and purchases.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2018

NOTE : 8 OTHER ASSETS

(Unsecured, considered good, unless otherwise specified)

	Non-Current As at 30 June 2018 (Rs. in Crores)	Current As at 30 June 2018 (Rs. in Crores)
(a) Capital advances		
(i) For property, plant and equipment	9.98	1.02
(ii) For investment property under development	-	-
	9.98	1.02
(b) Advances other than capital advances		
(i) Export incentive receivable	0.08	5.93
(ii) Balances with Government authorities (other than income taxes)	5.78	77.46
(iii) Amount paid against disputed demands	89.79	-
(iv) Advances to vendors / suppliers	-	221.37
(v) Prepaid expenses	5.53	20.28
(vi) Others	129.99	17.23
	231.17	342.27
Total	241.15	343.29

NOTE : 9 INVENTORIES

(At cost or net realisable value, whichever is lower)

	As at 30 June 2018 (Rs. in Crores)
(a) Raw materials	136.75
Goods in transit	83.19
(b) Work-in-progress	278.79
(c) Finished and semi-finished goods	191.68
(d) Stock-in-trade of goods acquired for trading	0.39
(e) Fuels, stores and spares	550.59
Goods in transit	2.13
(f) Other materials	26.19
Goods in transit	-
Total	1,269.71



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2018

NOTE : 10 TRADE RECEIVABLES

	<u>Current</u> <u>As at</u> <u>30 June 2018</u> <u>(Rs. in Crores)</u>
Secured, considered Good	220.77
Unsecured, considered Good	277.98
Doubtful	11.95
Less: Allowance for credit losses	11.95
Total	<u>498.75</u>
Of the above, trade receivables from:	
- Related Parties	-
- Others	498.75
Total	<u>498.75</u>

Note :

- (a) No trade receivable are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade receivable are due from firms or private companies respectively in which any director is a partner and a director or a member. Trade receivables are non interest bearing and are generally on terms of 7 to 120 days of credit period.

NOTE : 11 CASH AND BANK BALANCES

	<u>As at</u> <u>30 June 2018</u> <u>(Rs. in Crores)</u>
Cash and cash equivalents	
(a) Balances with banks	
- Current Accounts	27.91
- Debit balance in Cash Credit / Overdraft Accounts	40.35
(b) Cheques and drafts on hand	-
(c) Cash in hand	0.13
(d) Fixed deposits with original maturity less than 3 months (including interest accrued)	0.44
Total	<u>68.83</u>
Other Bank Balances	
(a) Earmarked balances with banks	
- Unclaimed dividend accounts	2.48
- Fixed deposits	28.86
(b) Balances with Banks:	
- Fixed deposits with maturity more than 3 months (including interest accrued)	3.23
- On margin accounts	-
Total	<u>34.57</u>

Note :

- (a) Short term fixed deposits are varying between three months and twelve months, depending on the immediate cash requirements and earn interest at the respective short term deposit rate.



NOTE : 12 EQUITY SHARE CAPITAL

	As at 30 June 2018 (Rs. in Crores)
(a) Authorised :	
14,80,00,000 Equity Shares of Rs. 10 each.	148.00
1,00,00,000 Redeemable Cumulative Non-convertible Preference Shares of Rs. 100 each.	100.00
	<u>248.00</u>
(b) Issued :	
11,17,11,090 Equity Shares of Rs. 10 each .	111.71
	<u>111.71</u>
(c) Subscribed and paid up :	
11,16,95,680 Equity Shares of Rs. 10 each, fully paid up	111.69
(The Company has only one class of equity share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board is subject to the approval of shareholders except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.)	
Total	<u>111.69</u>



NOTE : 13 OTHER EQUITY

As at
30 June 2018
(Rs. in Crores)

(a) Securities Premium Reserve		
As per last balance sheet		643.22
		643.22

Note :

(i) Securities premium is used to record the excess of the amount received over the face value of the shares. This reserve will be utilised in accordance with the provision of the Companies Act, 2013.

(b) Other reserves

(i) Capital Redemption Reserve		100.00
---------------------------------------	--	--------

Note :

Capital redemption reserve was created during the year ended 31 March 2001, on redemption of 10.25% Redeemable Cumulative Non-convertible Preference Shares privately placed with financial institutions and banks. This reserve will be utilised in accordance with the provision of the Companies Act, 2013.

(ii) Debenture Redemption Reserve (DRR)

As per last Balance Sheet		120.84
		120.84

Note :

The Company has issued redeemable non-convertible debentures. Accordingly, the Companies (Share capital and Debentures) Rules, 2014 (as amended), require the company to create DRR out of profits of the company available for payment of dividend. DRR is required to be created for an amount which is equal to 25% of the value of debentures issued before the redemption of debentures. Accordingly DRR of Rs. NIL Crores has been created during the period ended 30 June 2018. Further during the pervious year, the Company had transferred DRR created on the debenture issued and redeemed in the past to retained earnings.

(c) General Reserves

General Reserves is used from time to time to transfer profits from Retained earnings for appropriation purpose. This reserve will be utilised in accordance with the provision of the Companies Act, 2013.

(d) FVOCI equity investments

The company has elected to recognise changes in the fair value of certain investments in equity securities in OCI. These changes are accumulated within the FVOCI equity investment reserve within equity. The company transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.



NOTE : 14 **BORROWINGS**

	Non-Current As at 30 June 2018 (Rs. in Crores)	Current Maturities As at 30 June 2018 (Rs. in Crores)
Measured at Amortised Cost		
(A) Secured Non Convertible Debentures		
1. (7,000) Redeemable Non Convertible debentures (Repayment due on Apr' 2020 Interest rate as at 30 June 2018 - 8.29 % p.a)	699.31	-
2. (2,000) Redeemable Non Convertible debentures (Repayment due on Apr' 2019 Interest rate as at 30 June 2018 - 8.88 % p.a)	199.93	-
(B) Term loans from Banks - Secured		
3. Term Loan from State Bank of India (Repayable in 3 annual instalment, last repayment falling due on Oct' 2018)	-	99.64
4. Term Loan from HDFC Bank Ltd (Repayable in 12 Quarterly Instalments, last instalment falling due on Dec' 2020)	136.80	72.00
5. Term Loan from South India Bank Ltd (Repayable in 8 Equal Quarterly Instalments, last instalment falling due on Mar' 2020)	28.04	37.50
6. Term Loan from Export Import Bank of India (Repayable in 8 Equal Quarterly Instalments, last instalment falling due on Mar' 2020)	46.75	62.50
7. Term Loan from State Bank of India (Repayable in 3 annual instalments, last repayment falling due on Dec' 2020)	332.86	130.44
8. Term Loan from HDFC Bank Ltd (Repayable in 12 Equal Quarterly Instalments, last instalment falling due on Sept' 2020)	105.06	-
9. Term Loan from Axis Bank Ltd Bullet repayable at the end of 10 years, repayment falling due on Sep' 2027)	496.69	-
10. Term Loan from Axis Bank Ltd (Repayable in 8 Equal Quarterly Instalments, last instalment falling due on Mar' 2023)	149.64	-
11. Term Loan from HDFC Bank Ltd (Repayable in 32 Equal Quarterly Instalments, put / call option at the end of 5 years i.e.Mar' 2023)	149.63	-
12. TUF Loan from State Bank of India (Repayable in 36 equal quarterly Instalments, last instalment falling due on Mar' 2020)	0.53	0.70
13. TUF Loan from State Bank of India (Repayable in 20 equal quarterly Instalments, last instalment falling due on Sept' 2019)	1.22	6.00
14. TUF Loan from State Bank of India (Repayable in 20 equal quarterly Instalments, last instalment falling due on Mar' 2019)	-	4.73
15. TUF Loan from State Bank of India (Repayable in 20 equal quarterly Instalments, last instalment falling due on Dec' 2020)	3.85	2.60
16. TUF Loan from State Bank of India (Repayable in 20 equal quarterly Instalments, last instalment falling due on Mar' 2019)	-	8.01
Interest accrued on above		49.41
Amount disclosed under the head " Other Financial Liabilities - Current " (See Note 15)		(473.53)
(D) Unsecured Finance Lease Obligation	12.21	
Total	2,362.52	-
Effective rate of Interest : All the term loans are carried at the Interest rate from 7% to 9%		



NOTE : 15 OTHER FINANCIAL LIABILITIES

	Non-Current As at 30 June 2018 (Rs. in Crores)	Current As at 30 June 2018 (Rs. in Crores)
Other Financial Liabilities measured at amortised cost		
(a) Deposits from dealers and agents	91.53	281.87
(b) Deposits against rental arrangements	-	43.84
(c) Current maturities of long-term debt (Including Interest accrued repayable within a year) (See Note 14)	-	473.53
(d) Interest accrued		128.10
(e) Unclaimed / Unpaid dividends	-	2.48
(f) Overdrawn bank balances as per books	-	2.23
(g) Creditors for capital supplies / services	-	27.23
(h) Other current liabilities	2.09	179.65
	93.62	1,138.93
Other Financial Liabilities Measured at Fair value		
a) Derivatives financial instruments carried at fair value through profit and loss (FVTPL)	-	5.51
	-	5.51
Total	93.62	1,144.44

Note :-

- (i) Unclaimed dividend amounting to Rs. 0.03 crore is pending on account of litigation among claimants / notices from the tax recovery officer.
- (ii) There is no amount due and outstanding to be credited to Investors Education and Protection Fund as at the balance sheet date other than cases under litigation among claimants regarding beneficial ownership / notices from the tax recovery officer.
- (iii) Derivative financial instruments
The Company entered into foreign exchange forward contracts with the intention of hedging foreign exchange risk of expected sales and purchases, these contracts are not designated as hedge and are measured at fair value through profit or loss.

Derivative instruments at fair value through profit or loss reflect the negative change in fair value of those foreign exchange forward contracts that are not designated in hedge relationships, but are, nevertheless, intended to reduce the level of foreign currency risk for expected sales and purchases.



NOTE : 16 INCOME TAX

	Period Ended 30 June 2018 (Rs. in Crores)
(a) <u>Tax expense recognised in the Statement of Profit and Loss continuing operations</u>	
Current tax	
In respect of current year	-
In respect of earlier years	-
	<u>-</u>
Minimum Alternate Tax (MAT) Credit entitlement	-
Minimum Alternate Tax (MAT) Credit entitlement reversal of earlier year	-
	<u>-</u>
Total	<u>-</u>
Deferred tax	
In respect of current year origination and reversal of temporary differences	96.76
In respect of earlier years	(0.76)
Adjustments due to changes in tax rates (See Note (e) below)	-
Total income tax expense on continuing operations	<u>96.00</u>
<u>Tax expense recognised in the Statement of Profit and Loss discontinuing operations</u>	
Current tax	
In respect of current year	(10.00)
Deferred tax	
In respect of current year origination and reversal of temporary differences	-
Adjustments due to changes in tax rates (See Note (e) below)	-
Total income tax expense on discontinuing operations	<u>(10.00)</u>
Net Tax expenses recognised in the Statement Profit and Loss	<u>86.00</u>
(b) <u>Income tax recognised in other Comprehensive income</u>	
Deferred tax related to items recognised in other comprehensive income during the year:	
Remeasurement of defined benefit obligations	-
	<u>-</u>
Classification of income tax recognised in other comprehensive income	
Income taxes related to items that will not be reclassified to profit or loss	1.50
Adjustments due to changes in tax rates (See Note (e) below)	-
	<u>1.50</u>



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2018

Period Ended
30 June 2018
(Rs. in Crores)

(d) Reconciliation of income tax expense and the accounting profit multiplied by Company's tax rate:

Profit/(loss) before tax from continuing operations	277.53
Income tax expense calculated at 34.944%	96.98
Effect of income that is exempt from taxation	(0.48)
Effect of expenses that is non-deductible in determining taxable profit	0.26
Effect of tax incentives and concessions (research and development and other allowances)	-
Effect of current year losses for which no deferred tax asset is recognised	-
Changes in tax rates	-
	<u>96.76</u>
Adjustments recognised in the current year in relation to the current tax of prior years	(0.76)
Income tax expense recognised In profit or loss from continuing operations	<u>96.00</u>
Profit/(loss) before tax from discontinuing operations	(28.87)
Income tax expense calculated at 34.944%	(10.00)
Long term capital loss on slump sale	-
Reversal of tax difference in book base and tax base	-
Changes in tax rates	-
Income tax expense recognised In profit or loss from discontinuing operations	<u>(10.00)</u>



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2018

The movement in deferred tax assets and liabilities during the period ended 30 June 2018 :

	(Rs. in Crores)			
Movement during the year ended 31 March 2018	As at 31 March 2018	Recognised in profit and Loss	Recognised in Other Comprehensive Income	As at 30 June 2018
Tax effect of items constituting deferred tax liabilities				
(i) Property, plant and equipment	1,084.77	20.94	-	1,105.71
(ii) Actuarial gain on defined benefit obligation	5.03	-	-	5.03
(iii) Interest expenses on unwinding of financial liability	0.51	0.01	-	0.52
(iv) Unwinding of upfront fees	-	-	-	-
(v) Derivatives financial instruments carried at FVTPL	-	-	-	-
	<u>1,090.31</u>	<u>20.95</u>	<u>-</u>	<u>1,111.26</u>
Tax effect of items constituting deferred tax assets				
(i) Employee benefits	1.20	-	-	1.20
(ii) Other provisions	4.71	0.19	-	4.90
(iii) Expenses allowable for tax purpose when paid	115.62	-	-	115.62
(iv) Government grant	(5.72)	-	-	(5.72)
(v) Tax losses	562.99	(64.01)	-	498.98
(vi) Provision for leave encashment	22.95	-	-	22.95
(vii) Interest Income on unwinding of financial assets	20.95	-	-	20.95
(viii) Other temporary differences	17.24	(1.23)	1.50	17.51
	<u>739.94</u>	<u>(65.05)</u>	<u>1.50</u>	<u>676.39</u>
Deferred Tax liability / (asset) :	<u>350.37</u>	<u>86.00</u>	<u>(1.50)</u>	<u>434.87</u>
MAT credit	133.05	-	-	133.05
Net Deferred Tax liability / (asset) :	<u>217.32</u>	<u>86.00</u>	<u>(1.50)</u>	<u>301.82</u>



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2018

NOTE : 17 OTHER LIABILITIES

	Non-Current As at 30 June 2018 (Rs. in Crores)	Current As at 30 June 2018 (Rs. in Crores)
(a) Advances received from customers	-	97.98
(b) Deferred Revenue - government grant	107.89	-
(c) Deferred Revenues	6.37	727.44
(d) Statutory dues		
▪ Taxes Payable (other than income taxes)	-	204.11
▪ Employee Recoveries and Employer Contributions	-	3.08
(e) Other Liabilities	-	1.19
Total	114.26	1,033.80

NOTE : 18 BORROWINGS

	As at 30 June 2018 (Rs. in Crores)
Secured Borrowings measured at amortised cost.	
(a) Loans repayable on demand from banks	
Working capital loans / cash credit from banks	3.22
Pre-shipment, Post-shipment and Export Bills Discounting facilities	62.05
Bills discounted with banks	11.12
Unsecured Borrowings measured at amortised cost.	
(a) Short Term Borrowings from Banks:	
Under a buyer's credit arrangement in foreign currency	67.09
(b) Commercial Papers	
(Maximum balance outstanding during the period Rs. 1,250 Crores)	1,067.59
Total	1,211.07



NOTE : 19 TRADE PAYABLES

	As at 30 June 2018 (Rs. in Crores)
Trade payable - Micro and small enterprises	-
Trade payable - Other than micro and small enterprises	706.30
Acceptances	49.97
Total	756.27

Note :

- (a) The above information has been provided as available with the company to the extent such parties could be identified on the basis of the information available with the Company regarding the status of suppliers under the MSMED Act.
- (b) Trade payables are non interest bearing and are normally settled on 60 days terms. Acceptances are interest bearing and have an average term of six months. There are no other amounts paid / payable towards interest / principal under the MSMED.

NOTE : 20 PROVISIONS

	Non-Current As at 30 June 2018 (Rs. in Crores)	Current As at 30 June 2018 (Rs. in Crores)
(a) Provision for employee benefits		
(i) Leave entitlement	-	53.44
	-	53.44
(b) Other Provisions		
(i) Disputed matters	-	348.16
(2) Mines Restoration Expenditure	1.85	-
	1.85	348.16
Total	1.85	401.60



NOTE : 21 REVENUE FROM OPERATIONS

	Period Ended 30 June 2018 (Rs. in Crores)
(a) Sale of products	2,018.53
(b) Rent from leased properties	
Rent from Investment properties	38.68
Rent from other assets	12.40
	51.08
(c) Other operating revenues :	2,069.61
Export benefits	2.51
Sale of scrap	2.42
Insurance and other claims	5.04
Liabilities no longer required	1.09
Government Grants	26.82
Renewable energy credits	-
Gain on sale of Transferable Development Rights (TDR)	76.7
Others	4.02
	118.60
Total	2,188.21

NOTE : 22 OTHER INCOME

Dividend on FVTPL Investments	1.25
Dividend on FVOCI Investments	-
	1.25
Interest Income :	
Non current investments at amortised cost	0.18
On Income tax refund	0.46
Other interest income	3.17
On unwinding of other financial assets	10.18
	13.99
Gain on foreign currency fluctuations and translations (net)	1.67
Fair value gain on financial instruments at FVTPL *	0.14
Surplus on sale of property plant and equipment (net)	0.51
Miscellaneous Income	3.61
Total	21.17

* Fair value gain on financial instruments at fair value through profit or loss relates to foreign exchange forward contracts that did not qualify for hedge accounting.



NOTE : 23 COST OF MATERIALS CONSUMED

Period Ended
30 June 2018
(Rs. in Crores)

Raw material consumed

Opening stock	149.89	
Add: Purchases (including cost of raising and transporting Limestone, Shale and Laterite)	504.38	
	<u>654.27</u>	
Less: Closing stock	<u>136.75</u>	517.52
		<u>517.52</u>

Dyes, colour and chemicals consumed

Opening stock	13.85	
Add: Purchases	74.46	
	<u>88.31</u>	
Less: Closing stock	<u>13.40</u>	74.91
		<u>74.91</u>

Packing materials consumed

Opening stock	12.52	
Add: Purchases	70.71	
	<u>83.23</u>	
Less: Closing stock	<u>12.79</u>	70.44
		<u>70.44</u>
Total		<u>662.87</u>

NOTE : 24 PURCHASE OF TRADED GOODS

Purchase of traded goods	<u>0.49</u>	<u>0.68</u>
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NOTE : 25 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE**Opening stock :-**

Finished goods	170.03	
Work-in-progress	271.78	
Stock-in-trade	<u>0.51</u>	442.32

Closing stock :-

Finished goods	191.68	
Work-in-progress	278.79	
Stock-in-trade	<u>0.39</u>	470.86
Total		<u>(28.54)</u>



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2018

NOTE : 26 EMPLOYEE BENEFITS EXPENSE

	Period Ended 30 June 2018 (Rs. in Crore)
Salaries, Wages, Bonus, etc.	110.14
Contributions to provident and other funds	7.63
Contribution to gratuity fund	3.01
Staff welfare expenses	6.91
Total	127.69

NOTE : 27 FINANCE COST

Interest on debts and borrowings	96.20
Exchange differences regarded as an adjustment to borrowing costs	5.41
Unwinding of discount and effect of change in discount rate on provisions	1.12
	<u>102.73</u>
Less : Borrowing costs capitalised	<u>2.81</u>
Total	99.92

NOTE : 28 DEPRECIATION AND AMORTIZATION EXPENSE

Depreciation of property plant and equipment (See Note 3)	69.85
Depreciation on Investment properties (See Note 4)	7.64
Amortization of Intangible assets (See Note 5)	0.34
Total	77.83

NOTE : 29 OTHER EXPENSES

Consumption of stores and spares	45.47
Job work charges	5.43
Power, fuel and water	391.93
Buildings repairs	7.37
Machinery repairs	22.75
Rent	10.25
Rates and taxes	4.43
Insurance	2.76
Freight, forwarding, octroi, etc.	419.34
Advertisement and publicity	5.19
Advances, loans and other debit balances, written off	0.01
Commission	15.37
Brokerage, discounts, incentives etc.	2.48
Director's fees and travelling expenses	0.05
Provision for doubtful debts and advances	1.79
Miscellaneous expenses	56.97
Total	991.59

