

Quarterly Compliance Report on Corporate Governance.

Name of the Company: **Century Textiles and Industries Limited**

Quarter ending on : **31st March, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 I	Yes	--
(A) Composition of Board	49(IA)	Yes	--
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	--
(C) Other provisions as to Board and Committees	49 (IC)	Yes	--
(D) Code of Conduct	49 (ID)	Yes	Affirmation by Board members and senior management will be complied with and declaration by CEO will be complied with in the Annual Report of the Company for the year ended 31.03.2014.
II. Audit Committee	49 (II)	Yes	--
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Requirement regarding presence of Chairman of the Audit Committee at AGM is due for compliance at the ensuing AGM.
(B) Meeting of Audit Committee	49 (II B)	Yes	--
(C) Powers of Audit Committee	49 (II C)	Yes	--
(D) Role of Audit Committee	49 (IID)	Yes	Role specific to Annual Financial Statements will be complied with at the time of review of Annual Accounts of the Company
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Role specific to Annual Financial Statements will be complied with at the time of review of Annual Accounts of the Company

III. Subsidiary Companies	49 (III)	Not Applicable	Since we do not have any subsidiary the provision is not applicable to us.
IV. Disclosures	49 (IV)	Yes	--
(A) Basis of related party transactions	49 (IV A)	Yes	It is being complied with as and when required.
(B) Disclosure of Accounting treatment	49 (IV B)	Yes	--
(C) Board Disclosures	49 (IV C)	Yes	--
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not Applicable	Not raised any funds through public issues, rights issues, preferential issues etc in the last 19 years.
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosure requirement due for compliance in the Annual Report of the Company for the year ended 31.03.2014.
(F) Management	49 (IV F)	Yes	Due for compliance in the Annual Report of the Company for the year ended 31.03.2014.
(G) Shareholders	49 (IV G)	Yes	Disclosure provisions Due for compliance in the Annual Report of the Company for the year ended 31.03.2014.
V.CEO / CFO Certification	49 (V)	Yes	Will be complied with at the time of Annual results of the Company and as and when required.
VI. Report on Corporate Governance	49 (VI)	Yes	Due for compliance in the Annual Report of the Company for the year ended 31.03.2014.
VII. Compliance	49 (VII)	Yes	Will be complied with in the Annual Report of the Company for the year ended 31.03.2014.