CENTURY TEXTILES AND INDUSTRIES LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014 CIN: L17120MH1897PLC000163, Phone: +91-022-24957000, Fax: +91-22-24309491, +91-22-24361980 Website: www.centurytextind.com Email: centextho@centurytext.com

Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030. Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for the quarter and Nine months ended 31st December, 2014

F	PART I	a. y toxtand.com	Lilian . Cente,	tuno@centurytext.	com		(De le Lether)	TT							
				Corresponding	Year to date	Year to date	(Rs. in Lakhs)	4+		· · · · · · · · · · · · · · · · · · ·					(Rs. in Lakhs
-		ļ	Preceding	3 months ended			B			1		Corresponding	Year to date	Year to date	l
1		3 months	3 months		figures for	figures for the	Previous	11		i	Preceding	3 months ended	figures for	figures for the	Previous
		ended		in the previous	current period	previous period	Year	11		3 months	3 months	in the previous	current period	previous period	Year
			ended	year	ended	ended	ended	Ш		ended	ended	year	ended	ended	ended
1		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31,3,2014	41	•	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
<u> </u>	Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	4 L		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
İ	•		ļ					П	Segment Revenue	ļ ,					
1	(a) Net sales/income from operations		ļ	1 .				Π	(Net Sales / Income from operations)	i 1					
	(Net of excise duty)	177000		158423	525183	470884	647638	1	(a) Textiles	43285	42121	41060	128395	124075	166404
	(b) Other operating income	7757	6293	5510	18894	10801	18954		(b) Cement	104232	85967	75265	291053	230235	328058
	Total income from operations (net)	184757	170583	163933	544077	481685	666592		(c) Pulp and Paper	39447	44893	46774	128817	128615	172637
1			ļ					П	(d) Others	2804	3098	3234	8946	9629	13052
2	1 -	ł	Į.	ĺ		1		П	Total	189768	176079	166333	557211	492554	680151
1	(a) Cost of materials consumed	61019	64661	58099	203370	171406	239450		Less: Inter Segment Revenue	12768	11789	7910	32028	21670	32513
1	(b) Purchases of stock-in-trade	51	191	156	404	442	496	П	Net Sales/Income from operations	177000	164290	158423	525183	470884	647638
1	(c) Changes in inventories of finished goods,	1		1	l				2 Segment Results		70.1200	100-120	020100	- 470001	
	work-in-progress and stock-in-trade	3360	(8596)	1819	(10500)	871	1042		Profit / (Loss) after depreciation but	! }					
1	(d) Employee benefits	15917	14092	13312	43829	39265	50148		before finance costs and exceptional items	i					
1	(e) Depreciation and amortisation	7066	6350	8688	19281	26584	35462	11	(a) Textiles	1366	3290	3353	7910	11132	14423
1	(f) Other expenditure				1			11	(b) Cement	2790	5850	3889	18316	18183	
1	- Stores and Spare parts consumed	7621	8529	6861	24148	21986	31134	11	(c) Pulp and Paper	(406)	1080				23815
1	- Power, Fuel and water	45324	39864	35462	121701	101845	138689	Н	(d) Others	(56)	478	1198 559	2884 929	(162) 1935	(346)
i	- Freight, Forwarding, Octroi, etc.	28565	24583	20880	79210	61633	89951	11	Sub - Total	3694	10698		30039		2651
	- Others	13294	11793	10732	36462	31502	44781		Add / (Less):	3094	10090	8999	30039	31088	40543
1	Less: Expenditure transferred to Capital Account	18	101	193	232	634	815		Add / (Less).	į				1	
1				130	202	007	015	1	Inter Comment (Deeft) () and	20		26.0			
1	Total expenses (a to f)	182199	161366	155816	517673	454900	630338		Inter Segment (Profit) / Loss Total	39	101	(24)	173	24	25
	(,	102 133	101300	1330101	31/0/3	454900	630336			3733	10799	8975	30212	31112	40568
3	Profit from Operations before Other Income.	į	j	ł	1	j	ł	1	(Add)/Less:						İ
	Finance costs and Exceptional Items (1-2)	2558	9217	8117	26404	26785	36254		i. Finance Costs	13984	10926	9047	34536	26910	36280
4	Other Income	1068	1086	663	2900				ii. Other un-allocable expenditure net of un-allocable income	1			- 1	1	ı
5	Profit from ordinary activities	1000	1000	003	2900	2037	2826	1		107	496	195	908	2290	1488
•	before finance costs and exceptional items (3 + 4)	3626	10303	8780	29304	28822	20000	1_	Total Profit / (Loss) Before Tax	(10358)	(623)	(267)	(5232)	1912	2800
6	Finance Costs	13984			1	1	39080	3		1	İ			İ	
7	Profit / (Loss) from ordinary activities after	13904	10926	9047	34536	26910	36280	1	(Segment Assets-Segment Liabilities)		1	1		ŀ	1
•	finance costs and before exceptional items (5 - 6)	(40250)	(606)	,,,,,,,	(5000)	4045		-	j	}		[ļ		
8	Exceptional items	(10358)	(623)	(267)	(5232)	1912	2800					ĺ	· -		1
9	Profit / (Loss) from ordinary activities	-	-	-	-	-	-	1	(a) Textiles	129464	128105	127011	129464	127011	140059
ð		(40050)	,	[,,,,,,			1	(b) Cement	290800	280852	244308	290800	244308	253553
10	before tax (7 -8)	(10358)	(623)	(267)	(5232)	1912	2800		(c) Pulp and Paper	292283	288511	286132	292283	286132	286482
10	Tax expense	1	ł	1	.[.		l		(d) Others	94110	92642	80872	94110	80872	86222
	- Current Tax (Net of MAT entitlement credit)	-	-	-		- 1	-	1	Total Capital Employed in Segments	806657	790110	738323	806657	738323	766316
	- Deferred Tax	(4000)	(700)	(425)	(5600)	1150	2387	1	(e) Unallocable assets less liabilities	(617247)	(594342)	(557106)	(617247)	(557106)	(591576)
	- Tax adjustments in respect of earlier years (Net)	-	- 1	- 1	-	-]	141		Total Capital Employed in the Company	189410	195768	181217	189410	181217	174740
11	Net Profit / (Loss) from ordinary activities		ĺ	ł		. 1		(a)	"Textiles" include Yarn, Cloth and Denim Cloth,	th, Viscose Filament Yam and Tyre Yam					
46	after tax (9 - 10)	(6358)	77	158	368	762	272		"Cement" include Cement and Clinker	•					
	Extraordinary items		j	i			1		"Pulp and Paper" include Pulp, Writing & Printin			Multilayer packagir	ng board.		
13	Net Profit / (Loss) for the period (11 - 12)	(6358)	77	158	368	762	272) "Others" include Salt works, Chemicals, Floricults						
14	Paid-up equity share capital	capital 9304 9304 9304 9304 9304 9304 \$ Includes projects under implementation.					l								
	(Face Value : Rs. 10/- per Share)		!	j	1		1.	L_							1
	Reserves as per balance sheet of previous accounting year	1.	- 1		J		165436	136							
	Basic Earnings Per Share in Rs. (not annualised)	(6.83)	0.08	0.17	0.40	0.82	0.29								
17	Diluted Earnings Per Share in Rs. (not annualised)	(6.42)	0.07	0.17	0.38	0.82	0.29								İ
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CENTURY TEXTILES AND INDUSTRIES LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART II

A PARTICULARS OF SHAREHOLDING	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended in the previous year 31.12.2013	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous period ended 31.12.2013	Previous Year ended 31.3.2014
Public Shareholding * Number of Shares Percentage of Shareholding Promoters and promoter group Shareholding Pledged / Encumbered	5,53,12,340 59.44%	5,53,12,340 59.44%	5,51,79,100 59.30%	5,53,12,340 59.44%	5,51,79,100 59.30%	5,53,12,340 59.44%
Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27,51,040 7.35%	27,51,040 7.35%	23,26,890 6.19%	27,51,040 7.35%	23,26,890 6.19%	27,51,040 7.35%
Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered	2.96%	2.96%	2.50%	2.96%	2.50%	2.96%
Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3,46,85,100 92.65%	3,46,85,100 92.65%	3,52,42,490 93.81%	3,46,85,100 92.65%	3,52,42,490 93.81%	3,46,85,100 92,65%
Percentage of Shares (as a % of the total share capital of the company)	37.28%	37.28%	37.88%	37.28%	37.88%	37.28%
3 INVESTOR COMPLAINTS	3 Months ende	31.12.2014				
Pending at the beginning of the Quarter Received during the Quarter	Nil 5					

Excluding equity shares represented by G.D.R's, outstanding at the end of the period.

Notes:

Disposed of during the Quarter

Remaining unresloved at the end of the Quarter

 The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 4th February, 2015. The Statutory Auditors have carried out a limited review of the above financial results.

5

Nil

- 2) The Competition Commission of India (CCI) upheld the complaint of alleged cartelisation against cement manufacturing companies including the Company. The CCI has imposed a penalty of Rs. 27402 Lakhs on the Company. The Company filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). COMPAT has granted stay on the CCI order on condition that the Company deposit 10% of the penalty, amounting to Rs. 2740 Lakhs. The same has been deposited by the Company during the year 2013 14. The Company backed by a legal opinion, continues to believe that it has a good case and accordingly no provision has been made in the accounts.
- 3) In accordance with the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets. As a consequence of such reassessment, the charge for depreciation for the quarter and nine month period is lower than the previously applied rates by Rs. 3494 lakh and Rs. 9555 lakh respectively, correspondingly the transitional impact of Rs. 2245 lakh (net of deferred tax Rs. 1156 lakh) has been adjusted to retained earnings.
- 4) In terms of the Shareholders approval obtained in the Extra-Ordinary General Meeting of the Company held on 4th June, 2014, the company issued and alloted 1,86,50,000 Preferential Warrants @ Rs.354.89 each as per SEBI guidelines to Promoter Group, to be utilised to reduce debt of the Company. Warrant holders will be entitled to apply for and obtain one equity share of the face value of Rs.10/- fully paid up of the Company against each of such warrant. The Company received 25% amount against each such warrant, which has been utilised for the said purpose.
- 5) Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board For Century Textiles and Industries Limited





