

PART I							(Rs. in Lakhs)								(Rs. in Lakhs)
	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.09.2013	Year to date figures for current period ended 30.09.2014	Year to date figures for the previous period ended 30.09.2013	Previous Year ended 31.3.2014		3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.09.2013	Year to date figures for the current period ended 30.09.2014	Year to date figures for the previous period ended 30.09.2013	Previous Year ended 31.3.2014		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
<b>1 Income from operations</b>							<b>1 Segment Revenue</b>								
(a) Net sales/income from operations (Net of excise duty)	164290	183893	155119	348183	312461	647638	(Net Sales / Income from operations)								
(b) Other operating income	6293	4844	3550	11137	5291	18954	(a) Textiles	42121	42989	43567	85110	83015	166404		
<b>Total Income from operations (net)</b>	<b>170583</b>	<b>188737</b>	<b>158669</b>	<b>359320</b>	<b>317752</b>	<b>666592</b>	(b) Cement	85967	100854	71288	186821	154970	328058		
							(c) Pulp and Paper	44893	44477	43929	89370	81841	172637		
							(d) Others	3098	3044	3234	6142	6395	13052		
							<b>Total</b>	<b>176079</b>	<b>191364</b>	<b>162018</b>	<b>367443</b>	<b>326221</b>	<b>680151</b>		
							Less: Inter Segment Revenue	11789	7471	6899	19260	13760	32513		
							<b>Net Sales/Income from operations</b>	<b>164290</b>	<b>183893</b>	<b>155119</b>	<b>348183</b>	<b>312461</b>	<b>647638</b>		
<b>2 Expenses</b>							<b>2 Segment Results</b>								
(a) Cost of materials consumed	64661	77690	54663	142351	113307	239450	Profit / ( Loss ) after depreciation but before finance costs and exceptional items								
(b) Purchases of stock-in-trade	191	162	159	353	286	496	(a) Textiles	3290	3254	4370	6544	7779	14423		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8596)	(5264)	4262	(13860)	(948)	1042	(b) Cement	5850	9676	3526	15526	14294	23815		
(d) Employee benefits	14092	13820	13107	27912	25953	50148	(c) Pulp and Paper	1080	2210	(807)	3290	(1360)	(346)		
(e) Depreciation and amortisation	6350	5865	8929	12215	17896	35462	(d) Others	478	507	545	985	1376	2651		
(f) Other expenditure							Sub - Total	10698	15647	7634	26345	22089	40543		
- Stores and Spare parts consumed	8529	7998	7814	16527	15125	31134	Add / ( Less ) :								
- Power, Fuel and water	39864	36513	34527	76377	66383	138689	Inter Segment ( Profit ) / Loss	101	33	44	134	48	25		
- Freight, Forwarding, Octroi, etc.	24583	26062	18484	50645	40753	89951	<b>Total</b>	<b>10799</b>	<b>15680</b>	<b>7678</b>	<b>26479</b>	<b>22137</b>	<b>40568</b>		
- Others	11793	11375	11077	23168	20770	44781	( Add ) / Less :								
Less: Expenditure transferred to Capital Account	101	113	282	214	441	815	i. Finance Costs	10926	9626	9113	20552	17863	36280		
							ii. Other un-allocable expenditure net of un-allocable income	496	305	851	801	2095	1488		
<b>Total expenses (a to f)</b>	<b>161366</b>	<b>174108</b>	<b>152740</b>	<b>335474</b>	<b>299084</b>	<b>630338</b>	<b>Total Profit / (Loss) Before Tax</b>	<b>(623)</b>	<b>5749</b>	<b>(2286)</b>	<b>5126</b>	<b>2179</b>	<b>2800</b>		
<b>3 Profit from Operations before Other Income, Finance costs and Exceptional Items ( 1-2)</b>	<b>9217</b>	<b>14629</b>	<b>5929</b>	<b>23846</b>	<b>18668</b>	<b>36254</b>	<b>3 Capital Employed \$</b>								
<b>4 Other Income</b>	<b>1086</b>	<b>746</b>	<b>898</b>	<b>1832</b>	<b>1374</b>	<b>2826</b>	(Segment Assets-Segment Liabilities)								
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>10303</b>	<b>15375</b>	<b>6827</b>	<b>25678</b>	<b>20042</b>	<b>39080</b>	(a) Textiles	128105	134653	122017	128105	122017	140059		
<b>6 Finance Costs</b>	<b>10926</b>	<b>9626</b>	<b>9113</b>	<b>20552</b>	<b>17863</b>	<b>36280</b>	(b) Cement	280852	257551	229528	280852	229528	253553		
<b>7 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)</b>	<b>(623)</b>	<b>5749</b>	<b>(2286)</b>	<b>5126</b>	<b>2179</b>	<b>2800</b>	(c) Pulp and Paper	288511	290110	290027	288511	290027	286482		
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	(d) Others	92642	90321	73816	92642	73816	86222		
<b>9 Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(623)</b>	<b>5749</b>	<b>(2286)</b>	<b>5126</b>	<b>2179</b>	<b>2800</b>	<b>Total Capital Employed in Segments</b>	<b>790110</b>	<b>772635</b>	<b>715388</b>	<b>790110</b>	<b>715388</b>	<b>766316</b>		
<b>10 Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	(e) Unallocable assets less liabilities	(594342)	(576980)	(534328)	(594342)	(534328)	(591576)		
- Current Tax (Net of MAT entitlement credit)	-	-	-	-	-	-	<b>Total Capital Employed in the Company</b>	<b>195768</b>	<b>195655</b>	<b>181060</b>	<b>195768</b>	<b>181060</b>	<b>174740</b>		
- Deferred Tax	(700)	(900)	875	(1600)	1575	2387	(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn								
- Tax adjustments in respect of earlier years (Net)	-	-	-	-	-	141	(b) "Cement" include Cement and Clinker								
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>77</b>	<b>6649</b>	<b>(3161)</b>	<b>6726</b>	<b>604</b>	<b>272</b>	(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.								
<b>12 Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	(d) "Others" include Salt works, Chemicals, Floriculture and Real Estate.								
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>77</b>	<b>6649</b>	<b>(3161)</b>	<b>6726</b>	<b>604</b>	<b>272</b>	\$ Includes projects under implementation.								
<b>14 Paid-up equity share capital (Face Value : Rs. 10/- per Share)</b>	<b>9304</b>	<b>9304</b>	<b>9304</b>	<b>9304</b>	<b>9304</b>	<b>9304</b>									
<b>15 Paid-up Debt Capital (Listed Debenture)</b>	<b>100000</b>	<b>100000</b>	<b>50000</b>	<b>100000</b>	<b>50000</b>	<b>100000</b>									
<b>16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>165436</b>									
<b>17 Debenture Redemption Reserve</b>						<b>240</b>									
<b>18 Basic Earnings Per Share in Rs. (not annualised)</b>	<b>0.08</b>	<b>7.15</b>	<b>(3.40)</b>	<b>7.23</b>	<b>0.65</b>	<b>0.29</b>									
<b>19 Diluted Earnings Per Share in Rs. (not annualised)</b>	<b>0.07</b>	<b>7.02</b>	<b>(3.40)</b>	<b>6.94</b>	<b>0.65</b>	<b>0.29</b>									
<b>20 Debt Equity Ratio</b>				<b>3.03</b>	<b>2.91</b>	<b>3.25</b>									
<b>21 Debt Service Coverage Ratio</b>				<b>0.66</b>	<b>0.99</b>	<b>0.87</b>									
<b>22 Interest Service Coverage Ratio</b>				<b>1.84</b>	<b>2.12</b>	<b>2.05</b>									



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**CENTURY TEXTILES AND INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014**

**PART II**

A PARTICULARS OF SHAREHOLDING	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.09.2013	Year to date figures for current period ended 30.09.2014	Year to date figures for the previous period ended 30.09.2013	Previous Year ended 31.3.2014
1 Public Shareholding *						
- Number of Shares	5,53,12,340	5,53,12,340	5,51,70,100	5,53,12,340	5,51,70,100	5,53,12,340
- Percentage of Shareholding	59.44%	59.44%	59.29%	59.44%	59.29%	59.44%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	27,51,040	22,01,740	1,30,090	27,51,040	1,30,090	27,51,040
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	7.35%	5.88%	0.35%	7.35%	0.35%	7.35%
- Percentage of Shares (as a % of the total share capital of the company)	2.96%	2.37%	0.14%	2.96%	0.14%	2.96%
b) Non-encumbered						
- Number of Shares	3,46,85,100	3,52,34,400	3,74,39,290	3,46,85,100	3,74,39,290	3,46,85,100
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	92.65%	94.12%	99.65%	92.65%	99.65%	92.65%
- Percentage of Shares (as a % of the total share capital of the company)	37.28%	37.87%	40.24%	37.28%	40.24%	37.28%
<b>B INVESTOR COMPLAINTS</b>	<b>3 Months ended 30.09.2014</b>					
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	13					
Disposed of during the Quarter	13					
Remaining unresolved at the end of the Quarter	Nil					

\* Excluding equity shares represented by G.D.R's, outstanding at the end of the period.



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Notes :

1) Statement of Assets and Liabilities as on 30.09.2014 :

		(Rs. in Lakhs)	
Particulars		6 Months ended 30.09.2014 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds :</b>		
	(a) Share Capital	9304	9304
	(b) Share warrant partly paid	16547	-
	(c) Reserves and Surplus	169917	165436
	<b>Sub-total - Shareholders' funds</b>	195768	174740
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	276327	281042
	(b) Deferred tax liabilities (net)	23923	26679
	(c) Other long-term liabilities	24176	23556
	(d) Long-term provisions	42771	40556
	<b>Sub-total - Non-current liabilities</b>	367197	371833
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	186842	165928
	(b) Trade Payables	44987	50353
	(c) Other Current liabilities	178874	157029
	(d) Short-term provisions	3446	9273
	<b>Sub-total - current liabilities</b>	414149	382583
	<b>TOTAL - EQUITY AND LIABILITIES</b>	977114	929156
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non current assets</b>		
	(a) Fixed assets	641692	660832
	(b) Non-current investments	51417	9362
	(c) Long-term loans and advances	23030	26226
	(d) Other non-current assets	9354	6597
	<b>Sub-total - Non-current assets</b>	725493	703017
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	56	56
	(b) Inventories	143694	130044
	(c) Trade receivables	57938	52579
	(d) Cash and cash equivalents	6678	7288
	(e) Short-term loans and advances	39610	31936
	(f) Other current assets	3645	4236
	<b>Sub-total - current assets</b>	251621	226139
	<b>TOTAL ASSETS</b>	977114	929156

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- 2) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 31st October, 2014. The Statutory Auditors have carried out a limited review of the above financial results.
- 3) The Competition Commission of India (CCI) upheld the complaint of alleged cartelisation against cement manufacturing companies including the Company. The CCI has imposed a penalty of Rs. 27402 Lakhs on the Company. The Company filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). COMPAT has granted stay on the CCI order on condition that the Company deposit 10% of the penalty, amounting to Rs. 2740 Lakhs. The same has been deposited by the Company during the year 2013 - 14. The Company backed by a legal opinion, continues to believe that it has a good case and accordingly no provision has been made in the accounts.
- 4) Expansion of Manikgarh Cement Unit with an additional capacity of 2.80 Million Tonnes per annum has been completed and the unit has commenced production of cement during September, 2014
- 5) Ratios have been calculated as follows :
  - a) Debt-Equity Ratio = Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion) and Short Term Borrowing],
  - b) Debt Service Coverage Ratio = Earnings before interest, Depreciation, Tax and Exceptional Items (EBITDA) / Interest Expense for the period + Principal repayment of Long Term Borrowings during the period,
  - c) Interest Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA) / Interest Expense for the period.
- 6) In terms of the Shareholders approval obtained in the Extra-Ordinary General Meeting of the Company held on 4th June, 2014, the Company issued and allotted 1,86,50,000 Preferential Warrants @ Rs.354.89 each as per SEBI guidelines to Promoter Group, to be utilised to reduce debt of the Company. Warrant holders will be entitled to apply for and obtain one equity share of the face value of Rs.10/- fully paid up of the Company against each of such warrant. The Company received 25% of the issue price against each such warrant, which has been utilised for the said purpose.
- 7) In accordance with the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets. As a consequence of such reassessment, the charge for depreciation for the quarter and six month period is lower than the previously applied rates by Rs. 3247 lakh and Rs. 6069 lakh respectively, correspondingly the transitional impact of Rs. 2245 lakh (net of deferred tax Rs. 1156 lakh ) has been deducted from retained earnings.
- 8) Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board  
'For Century Textiles and Industries Ltd

B.L. Jain  
Wholetime Director

Place :- Mumbai

Date : 31.10.2014

The Financial Results of the Company would be available for perusal on the Company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)

