

**CENTURY TEXTILES AND INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008**

Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai - 400030.  
Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the  
Listing Agreement for the quarter ended 30th September, 2008

(Rs.in Lakhs)						(Rs.in Lakhs)					
	3 months ended 30.09.2008	Corresponding 3 months ended In the previous year 30.09.2007	Year to Date figures for Current Period ended 30.09.2008	Year to Date figures for the previous year ended 30.09.2007	Previous accounting year ended 31.03.2008		3 months ended 30.09.2008	Corresponding 3 months ended In the previous year 30.09.2007	Year to Date figures for Current Period ended 30.09.2008	Year to Date figures for the previous year ended 30.09.2007	Previous accounting year ended 31.03.2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sales / Income from operations	95221	85354	201787	179391	385064	1. Segment Revenue					
Less: Excise Duty	9750	8510	21137	18863	40803	(Net Sales / Income from operations)					
1. Net sales / Income from operations	85471	76844	180650	160528	344261	(a) Textiles *	17479	16610	34431	32438	62374
2. Other Operating Income	1372	1172	1943	2664	5269	(b) Cement	44433	40033	95909	87189	192215
3. Total Income ( 1 + 2 )	86843	78016	182593	163192	349530	(c) Pulp and Paper @	22570	19958	47329	40504	86912
4. Expenditure						(d) Others **	3329	2028	7547	3765	9856
a) (Increase)/Decrease in stock in trade and work in progress	(2889)	(2237)	(3283)	(3635)	(1907)	Total	87811	78629	185216	163896	351357
b) Consumption of raw materials	21206	16999	44702	35792	78398	Less: Inter Segment Revenue	2340	1785	4566	3368	7096
c) Purchase of traded goods	599	698	1466	1931	3188	Net Sales/Income from operations	85471	76844	180650	160528	344261
d) Employees cost	7429	6388	15414	13076	27673	2 Segment Results					
e) Depreciation	4500	4022	8459	7833	16858	Profit / ( Loss ) after depreciation but before interest and exceptional items					
f) Other expenditure						(a) Textiles *	(2837)	(656)	(4368)	(1796)	(7922)
- Stores & Spare parts consumed	13067	11374	25161	22036	45716	(b) Cement	7333	9752	19081	24367	50687
- Power, Fuel & Water	19712	14976	38126	29376	63076	(c) Pulp and Paper @	1870	3400	4915	6632	11484
- Freight, Forwarding, Octroi, etc.	9129	7259	19187	14978	33836	(d) Others **	1224	548	1967	652	2087
- Others	7353	5547	13663	10681	26352	Sub - Total	7590	13044	21595	29855	56336
- Net adjustments including arrears of depreciation, in respect of earlier years	657	665	1315	1330	2766	Add / ( Less ) :					
g) Total ( a to f )	80763	65691	164210	133398	295956	Inter Segment Profit / ( Loss )	(24)	24	(63)	29	(60)
5. Profit from Operations before Other Income, Interest & Exceptional Items ( 3-4)	6080	12325	18383	29794	53574	Total	7566	13068	21532	29884	56276
6. Other Income	368	479	810	1069	1744	( Add ) / Less :					
7. Profit before Interest & Exceptional Items (5+6)	6448	12804	19193	30863	55318	i. Interest ( Net )	1549	2043	3203	4470	8918
8. Interest ( Net )	1549	2043	3203	4470	8918	ii. Other un-allocable expenditure net of un-allocable income	1118	264	2339	(979)	958
9. Profit after Interest but before Exceptional Items (7-8)	4899	10761	15990	26393	46400	Profit before Exceptional Items and Tax	4899	10761	15990	26393	46400
10. Exceptional items :						Less:					
a) Payments under Voluntary Retirement Scheme and other exit payments amortised	2402	1920	4793	3840	9393	Exceptional Items ( Textiles )	(906)	1920	885	3840	9393
b) Surplus on sale of Assets of Textile Mill at Worli	(3308)	-	(3908)	-	-	Total Profit Before Tax	5805	8841	15105	22553	37007
11. Profit before tax (9-10)	5805	8841	15105	22553	37007	3. Capital Employed \$ (Segment Assets-Segment Liabilities)					
12. Tax expense :						(a) Textiles *	123762	55185	123762	55185	113931
- Current Tax	705	2400	1999	5970	9589	(b) Cement	79199	78038	79199	78038	70295
- Deferred Tax	2160	(231)	3845	(570)	(760)	(c) Pulp and Paper @	122229	86935	122229	86935	90450
- Fringe Benefit Tax	85	35	156	105	235	(d) Others **	6857	5231	6857	5231	5944
13. Net Profit after tax (11-12)	2855	6637	9105	17048	27943	Total Capital Employed in Segments	332047	225389	332047	225389	280620
14. Extraordinary items	-	-	-	-	-	(e) Unallocable assets less liabilities	(192552)	(100981)	(192552)	(100981)	(150230)
15. Net Profit for the period (13-14)	2855	6637	9105	17048	27943	Total Capital Employed in the Company	139495	124408	139495	124408	130390
16. Paid-up equity share capital (Face value: Rs.10/- per Share)	9304	9304	9304	9304	9304						
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					119369	* "Textiles" include Yarn, Cloth, Garments, Denim Cloth, Viscose Filament Yarn and Tyre Yarn					
18. Earnings Per Share (EPS)						@ "Pulp and Paper" include Pulp and Writing & Printing Paper					
Basic and diluted EPS in Rs. :						** "Others" include Salt, Chemicals, Floriculture, etc.					
a) Including Exceptional Items	3.07	7.13	9.79	18.32	30.03	\$ Includes projects under implementation					
b) Excluding Exceptional Items	2.42	8.50	10.41	21.05	36.69						
19. Public Shareholding											
- Number of Shares	5,51,75,160	5,34,38,400	5,51,75,160	5,34,38,400	5,51,82,390						
- Percentage of Shareholding	59.30%	57.43%	59.30%	57.43%	59.30%						

## CENTURY TEXTILES AND INDUSTRIES LIMITED

: 2 :

### Notes :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 22<sup>nd</sup> October, 2008. The Statutory Auditors have carried out a limited review of the above financial results and their report contains no qualification.
- 2) As per Maharashtra Electricity Regulatory Commission's (MERC) Order dated 20<sup>th</sup> June 2008, Maharashtra State Electricity Distribution Company Limited (MSEDCL) has to refund Regulatory Liability Charges (RLC) aggregating Rs.1695 lakhs, collected from the Company during the period December 2003 to September 2006. The refund of the amount will depend upon improvement of MSEDCL's operations in future years, which is uncertain. MSEDCL has, for the year ending 31<sup>st</sup> March, 2009, allocated funds for payment to the extent of 15.50% of the total amount of RLC collected. The Company has, therefore, taken credit of Rs.267 lakhs (previous quarter Rs. Nil) being 15.50% of the total RLC charges paid to MSEDCL, of which, Rs.89 lakhs has already been received.
- 3) The Company's New Textile Mill "Birla Century" at Jhagadia, Dist. Bharuch in Gujarat commenced commercial production from 25<sup>th</sup> September, 2008. The initial operational difficulties such as stabilising machineries, training workers, etc. are being addressed and optimum efficiency in terms of production and quality is expected to be achieved by January, 2009.

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: 3 :

- 4) Information on investor complaints for the quarter – (Nos.) : Opening balance – 0, New – 56, Disposals – 56,  
Closing balance –0.
- 5) Previous periods' figures have been regrouped / recast wherever necessary.

By Order of the Board  
For Century Textiles and Industries Ltd

Place : Mumbai

Date : 22.10.2008

B.L. Jain  
Wholetime Director.

The Financial Results of the Company would be available for perusal on the Company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)