

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai - 400030.
Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the
Listing Agreement for the quarter ended 30th September, 2009

| (Rs. in Lakhs) | | | | | | (Rs. in Lakhs) | | | | | |
|--|------------------------------|--|--|---|--|--|---------------------------------|--|--|---|--|
| | 3 months ended 30.09.2009 | Corresponding 3 months ended In the previous year 30.09.2008 | Year to Date figures for Current Period ended 30.09.2009 | Year to Date figures for the previous year ended 30.09.2008 | Previous accounting year ended 31.03.2009 | | 3 months ended 30.09.2009 | Corresponding 3 months ended In the previous year 30.09.2008 | Year to Date figures for Current Period ended 30.09.2009 | Year to Date figures for the previous year ended 30.09.2008 | Previous accounting year ended 31.03.2009 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Sales / Income from operations | 109618 | 95221 | 230949 | 201787 | 421591 | 1. Segment Revenue | | | | | |
| Less: Excise Duty | 8221 | 9750 | 17380 | 21137 | 40022 | (Net Sales / Income from operations) | | | | | |
| 1. Net sales / Income from operations | 101397 | 85471 | 213569 | 180650 | 381569 | (a) Textiles * | 21651 | 17479 | 39113 | 34431 | 66803 |
| 2. Other Operating Income | 1578 | 1372 | 2861 | 1943 | 5594 | (b) Cement | 58398 | 44433 | 130188 | 95909 | 219500 |
| 3. Total Income (1 + 2) | 102975 | 86843 | 216430 | 182593 | 387163 | (c) Pulp and Paper @ | 22151 | 22570 | 45721 | 47329 | 93792 |
| 4. Expenditure | | | | | | (d) Others ** | 2152 | 3329 | 4209 | 7547 | 11512 |
| a) (Increase)/Decrease in stock in trade and work in progress | (4707) | (2889) | (9961) | (3283) | (7487) | Total | 104352 | 87811 | 219231 | 185216 | 391607 |
| b) Consumption of raw materials | 22683 | 21206 | 48641 | 44702 | 92456 | Less: Inter Segment Revenue | 2955 | 2340 | 5662 | 4566 | 10038 |
| c) Purchase of traded goods | 338 | 599 | 775 | 1466 | 2661 | Net Sales/Income from operations | 101397 | 85471 | 213569 | 180650 | 381569 |
| d) Employees cost | 8802 | 7429 | 17256 | 15414 | 30895 | 2 Segment Results | | | | | |
| e) Depreciation | 5797 | 4587 | 11586 | 8599 | 20528 | Profit / (Loss) after depreciation but before interest and exceptional items | | | | | |
| f) Other expenditure | | | | | | (a) Textiles * | (1966) | (2837) | (3952) | (4368) | (9176) |
| - Stores & Spare parts consumed | 11788 | 13067 | 24619 | 25161 | 50943 | (b) Cement | 20403 | 7283 | 45969 | 19006 | 47922 |
| - Power, Fuel & Water | 22010 | 19712 | 43967 | 38126 | 79051 | (c) Pulp and Paper @ | (1201) | 1786 | (1099) | 4779 | 7843 |
| - Freight, Forwarding, Octroi, etc. | 13011 | 9129 | 26775 | 19187 | 44317 | (d) Others ** | 396 | 1224 | 940 | 1967 | 1683 |
| - Others | 6433 | 6070 | 12144 | 11654 | 27063 | Sub - Total | 17632 | 7456 | 41858 | 21384 | 48272 |
| - Net adjustments including arrears of depreciation, in respect of earlier years | - | 657 | - | 1315 | 2702 | Add / (Less) : | | | | | |
| g) Total (a to f) | 86155 | 79567 | 175802 | 162341 | 343129 | Inter Segment Profit / (Loss) | 27 | (24) | 189 | (63) | (70) |
| 5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4) | 16820 | 7276 | 40628 | 20252 | 44034 | Total | 17659 | 7432 | 42047 | 21321 | 48202 |
| 6. Other Income | 517 | 368 | 815 | 810 | 1322 | (Add) / Less : | | | | | |
| 7. Profit before Interest & Exceptional Items (5+6) | 17337 | 7644 | 41443 | 21062 | 45356 | i. Interest (Net) | 2085 | 1549 | 4554 | 3203 | 9720 |
| 8. Interest (Net) | 2085 | 1549 | 4554 | 3203 | 9720 | ii. Other un-allocable expenditure net of un-allocable income | 322 | (212) | 604 | 259 | 2846 |
| 9. Profit after Interest but before Exceptional Items (7-8) | 15252 | 6095 | 36889 | 17859 | 35636 | Profit before Exceptional Items and Tax | 15252 | 6095 | 36889 | 17859 | 35636 |
| 10. Exceptional items : | | | | | | Less: | | | | | |
| a) Payments under Voluntary Retirement Scheme and other exit payments amortised | 2219 | 2342 | 4438 | 4674 | 9157 | Exceptional Items (Textiles) | 2219 | (966) | 4287 | 766 | 3643 |
| b) Surplus on sale of Assets of Textile Mill at Worli | - | (3308) | (151) | (3908) | (5514) | Total Profit Before Tax | 13033 | 7061 | 32602 | 17093 | 31993 |
| 11. Profit before tax (9-10) | 13033 | 7061 | 32602 | 17093 | 31993 | 3. Capital Employed \$ | | | | | |
| 12. Tax expense : | | | | | | (Segment Assets-Segment Liabilities) | | | | | |
| - Current Tax | 5620 | 847 | 11062 | 2224 | 4084 | (a) Textiles * | 126670 | 125733 | 126670 | 125733 | 131472 |
| - Deferred Tax | (850) | 2131 | (885) | 3798 | 3925 | (b) Cement | 71002 | 79199 | 71002 | 79199 | 64530 |
| - Fringe Benefit Tax | - | 85 | - | 156 | 330 | (c) Pulp and Paper @ | 148354 | 124714 | 148354 | 124714 | 137585 |
| 13. Net Profit after tax (11-12) | 8263 | 3998 | 22425 | 10915 | 23654 | (d) Others ** | 4996 | 6857 | 4996 | 6857 | 4663 |
| 14 Extraordinary items | - | - | - | - | - | Total Capital Employed in Segments | 351022 | 336503 | 351022 | 336503 | 338250 |
| 15 Net Profit for the period (13-14) | 8263 | 3998 | 22425 | 10915 | 23654 | (e) Unallocable assets less liabilities | (179045) | (195198) | (179045) | (195198) | (188698) |
| | | | | | | Total Capital Employed in the Company | 171977 | 141305 | 171977 | 141305 | 149552 |

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* "Textiles" include Yarn, Cloth, Garments, Denim Cloth, Viscose Filament Yarn and Tyre Yarn
@ "Pulp and Paper" include Pulp, Writing, Printing and Tissue Paper
** "Others" include Salt, Chemicals, Floriculture, etc.
\$ Includes projects under implementation

Continued from page 1

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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. in Lakhs)

| | 3 months ended 30.09.2009 | Corresponding 3 months ended In the previous year 30.09.2008 | Year to Date figures for Current Period ended 30.09.2009 | Year to Date figures for the previous year ended 30.09.2008 | Previous accounting year ended 31.03.2009 |
|---|------------------------------|--|--|---|--|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 16. Paid-up equity share capital (Face value: Rs.10/- per Share) | 9304 | 9304 | 9304 | 9304 | 9304 |
| 17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 138543 |
| 18. Earnings Per Share (EPS) Basic and diluted EPS in Rs. - not annualised : | | | | | |
| a) Including Exceptional Items | 8.88 | 4.30 | 24.10 | 11.73 | 25.42 |
| b) Excluding Exceptional Items | 10.45 | 3.61 | 27.14 | 12.27 | 29.24 |
| 19. Public Shareholding | | | | | |
| - Number of Shares | 5,51,53,300 | 5,51,75,160 | 5,51,53,300 | 5,51,75,160 | 5,50,51,300 |
| - Percentage of Shareholding | 59.27% | 59.30% | 59.27% | 59.30% | 59.17% |
| 20. Promoters and promoter group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of Shares | 7,670 | | 7,670 | | 7,670 |
| - Percentage of Shares | 0.02% | | 0.02% | | 0.02% |
| (as a % of the total shareholding of promoter and promoter group) | | | | | |
| - Percentage of Shares | 0.01% | | 0.01% | | 0.01% |
| (as a % of the total share capital of the company) | | | | | |
| b) Non-encumbered | | | | | |
| - Number of Shares | 3,75,16,890 | | 3,75,16,890 | | 3,75,06,890 |
| - Percentage of Shares | 99.98% | | 99.98% | | 99.98% |
| (as a % of the total shareholding of promoter and promoter group) | | | | | |
| - Percentage of Shares | 40.32% | | 40.32% | | 40.30% |
| (as a % of the total share capital of the company) | | | | | |

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CENTURY TEXTILES AND INDUSTRIES LIMITED

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Notes :

The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 23rd October, 2009. The Statutory Auditors have carried out a limited review of the above

- 1) financial results and their report contains no qualification.
- 2) In view of signs of global economic revival, it has been decided to resume the capital expenditure to be incurred on Multi-Layer Packaging Board plant at Century Pulp & Paper, Lalkua, Uttarakhand and also to start the process of placing the orders for the expansion of cement manufacturing capacity by 2.50 million tonnes at Manikgarh Cement Division, Gadchandur, Maharashtra, which were deferred earlier.
- 3) Information on investor complaints for the quarter – (Nos.) : Opening balance – 0, New – 31, Disposals – 31, Closing balance – 0 .
- 4) Previous periods' figures have been regrouped / recast wherever necessary.

Place : Jhagadia, Dist. Bharuch, Gujarat

Date : 23-10-2009

By Order of the Board
For Century Textiles and Indus
B.L. Jain
Wholetime Director.

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com