

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2008

Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai - 400030.
Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the
Listing Agreement for the quarter ended 31st December, 2008

(Rs.in Lakhs)						(Rs.in Lakhs)					
	3 months ended	Corresponding	Year to Date	Year to Date	Previous		3 months ended	Corresponding	Year to Date	Year to Date	Previous
	31.12.2008	3 months ended	figures for	figures for the	accounting		31.12.2008	3 months ended	figures for	figures for the	year ended
	(Unaudited)	In the previous year	Current Period ended	previous year ended	year ended		(Unaudited)	In the previous year	Current Period ended	previous year ended	year ended
	31.12.2007	31.12.2008	31.12.2007	31.03.2008		31.12.2007	31.12.2007	31.12.2008	31.12.2007	31.03.2008	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sales / Income from operations	97901	94633	299688	274024	385064	1. Segment Revenue					
Less: Excise Duty	9922	10169	31059	29032	40803	(Net Sales / Income from operations)					
1. Net sales / Income from operations	87979	84464	268629	244992	344261	(a) Textiles *	16667	14524	51098	46962	62374
2. Other Operating Income	1164	767	3107	3431	5269	(b) Cement	50448	47200	146357	134389	192215
3. Total Income (1 + 2)	89143	85231	271736	248423	349530	(c) Pulp and Paper @	21570	22363	68899	62867	86912
4. Expenditure						(d) Others **	2056	2361	9603	6126	9856
a) (Increase)/Decrease in stock in trade and work in progress	(7865)	(1310)	(11148)	(5183)	(1907)	Total	90741	86448	275957	250344	351357
b) Consumption of raw materials	24166	18542	68868	54224	78398	Less: Inter Segment Revenue	2762	1984	7328	5352	7096
c) Purchase of traded goods	837	812	2303	2743	3188	Net Sales/Income from operations	87979	84464	268629	244992	344261
d) Employees cost	7606	6698	23020	19774	27673	2 Segment Results					
e) Depreciation	5258	4024	13717	11857	16858	Profit / (Loss) after depreciation but before interest and exceptional items					
f) Other expenditure						(a) Textiles *	(2375)	(2085)	(6213)	(3881)	(7922)
- Stores & Spare parts consumed	12826	11427	37987	33463	45716	(b) Cement	8125	13001	27206	37368	50687
- Power, Fuel & Water	20444	16228	58570	45604	63076	(c) Pulp and Paper @	1777	3106	6692	9738	11484
- Freight, Forwarding, Octroi, etc.	10787	8249	29974	23227	33836	(d) Others **	608	326	2575	978	2087
- Others	7518	6486	21181	17515	26352	Sub - Total	8135	14348	30260	44203	56336
- Net adjustments including arrears of depreciation, in respect of earlier years	658	665	1973	1995	2766	Add / (Less) :					
g) Total (a to f)	82235	71821	246445	205219	295956	Inter Segment Profit / (Loss)	53	(82)	(10)	(53)	(60)
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	6908	13410	25291	43204	53574	Total	8188	14266	30250	44150	56276
6. Other Income	308	456	1118	1525	1744	(Add) / Less :					
7. Profit before Interest & Exceptional Items (5+6)	7216	13866	26409	44729	55318	i. Interest (Net)	3378	1987	6581	6457	8918
8. Interest (Net)	3378	1987	6581	6457	8918	ii. Other un-allocable expenditure net of un-allocable income	972	400	3841	(579)	958
9. Profit after Interest but before Exceptional Items (7-8)	3838	11879	19828	38272	46400	Profit before Exceptional Items and Tax	3838	11879	19828	38272	46400
10. Exceptional items :						Less:					
a) Payments under Voluntary Retirement Scheme and other exit payments amortised	2969	2249	7762	6089	9393	Exceptional Items (Textiles)	2079	2249	2964	6089	9393
b) Surplus on sale of Assets of Textile Mill at Worli	(890)	-	(4798)	-	-	Total Profit Before Tax	1759	9630	16864	32183	37007
11. Profit before tax (9-10)	1759	9630	16864	32183	37007	3. Capital Employed \$ (Segment Assets-Segment Liabilities)					
12. Tax expense :						(a) Textiles *	125201	77768	125201	77768	113931
- Current Tax	275	2660	2274	8630	9589	(b) Cement	77171	81737	77171	81737	70295
- Deferred Tax	(900)	(375)	2945	(945)	(760)	(c) Pulp and Paper @	128424	88126	128424	88126	90450
- Fringe Benefit Tax	70	65	226	170	235	(d) Others **	5235	5348	5235	5348	5944
13. Net Profit after tax (11-12)	2314	7280	11419	24328	27943	Total Capital Employed in Segments	336031	252979	336031	252979	280620
14. Extraordinary items	-	-	-	-	-	(e) Unallocable assets less liabilities	(194224)	(121296)	(194224)	(121296)	(150230)
15. Net Profit for the period (13-14)	2314	7280	11419	24328	27943	Total Capital Employed in the Company	141807	131683	141807	131683	130390
16. Paid-up equity share capital (Face value: Rs.10/- per Share)	9304	9304	9304	9304	9304	* "Textiles" include Yarn, Cloth, Garments, Denim Cloth, Viscose Filament Yarn and Tyre Yarn					
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					119369	@ "Pulp and Paper" include Pulp and Writing & Printing Paper					
18. Earnings Per Share (EPS)						** "Others" include Salt, Chemicals, Floriculture, etc.					
Basic and diluted EPS in Rs. :						\$ Includes projects under implementation					
a) Including Exceptional Items	2.49	7.82	12.27	26.15	30.03						
b) Excluding Exceptional Items	3.96	9.42	14.38	30.47	36.69						
19. Public Shareholding											
- Number of Shares	5,50,02,260	5,34,75,130	5,50,02,260	5,34,75,130	5,51,82,390						
- Percentage of Shareholding	59.11%	57.47%	59.11%	57.47%	59.30%						

CENTURY TEXTILES AND INDUSTRIES LIMITED

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- 1 The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 27th January, 2009. The Statutory Auditors have carried out a limited review of the above financial results and their report contains no qualification.
- 2 The Company commenced commercial production of Tissue Paper from 9th January, 2009 at its Pulp and Paper division, Lalkua, Dist. Nainital, Uttarakhand.
- 3 Information of investor complaints for the quarter – (Nos) : Opening balance – 0, New – 21, Disposal – 19, Closing balance – 2 (since resolved).
- 4 Previous periods' figures have been regrouped / recast wherever necessary.

Place : Mumbai

Date : 27.01.2009

By order of the Board
For Century Textiles and Industries Ltd.

B. L. Jain
Wholetime Director

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on the website of Bombay Stock Exchange Ltd. Viz. www.bseindia.com and National Stock Exchange of India Ltd. Viz. www.nseindia.com