

CENTURY TEXTILES AND INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

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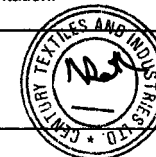
Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai - 400030.

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the

Listing Agreement for the quarter ended 30th June, 2014

(Rs. in Lakhs)					(Rs. in Lakhs)				
PARTICULARS	3 months ended	Preceding	Corresponding	Year	3 months ended	Preceding	Corresponding	Year	
	30.6.2014	31.3.2014	30.6.2013	31.3.2014		30.6.2014	31.3.2014	30.6.2013	31.3.2014
	(Unaudited)	(Refer Note 5)	(Unaudited)	(Audited)	(Unaudited)	(Refer Note 5)	(Unaudited)	(Audited)	
1 Income from operations					1 Segment Revenue				
(a) Net sales/income from operations (Net of excise duty)	183893	176754	157342	647638	(Net Sales / Income from operations)				
(b) Other operating income	4844	8153	1741	18954	(a) Textiles	42989	42329	39448	
Total Income from operations (net)	188737	184907	159083	666592	(b) Cement	100854	97823	83682	
					(c) Pulp and Paper	44477	44022	37912	
					(d) Others	3044	3423	3161	
2 Expenses					Total	191364	187597	164203	
(a) Cost of materials consumed	77690	68044	58644	239450	Less: Inter Segment Revenue	7471	10843	6861	
(b) Purchases of stock-in-trade	162	54	127	496	Net Sales/Income from operations	183893	176754	157342	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5264)	171	(5210)	1042	2 Segment Results				
(d) Employee benefits	13820	10883	12846	50148	Profit / (Loss) after depreciation but before finance costs and exceptional items				
(e) Depreciation and amortisation	5865	8878	8967	35462	(a) Textiles	3254	3291	3409	
(f) Other expenditure					(b) Cement	9676	5632	10768	
- Stores and Spare parts consumed	7998	9148	7311	31134	(c) Pulp and Paper	2210	(184)	(553)	
- Power, Fuel and water	36513	36844	31856	138689	(d) Others	507	716	831	
- Freight, Forwarding, Octroi, etc.	26062	28318	22269	89951	Sub - Total	15647	9455	14455	
- Others	11375	13279	9693	44781	Add / (Less) :				
Less: Expenditure transferred to Capital Account	113	181	159	815	Inter Segment (Profit) / Loss	33	1	4	
Total expenses (a to f)	174108	175438	146344	630338	Total	15680	9456	14459	
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	14629	9469	12739	36254	(Add) / Less :				
4 Other Income	746	789	476	2826	i. Finance Costs	9626	9370	8750	
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	15375	10258	13215	39080	ii. Other un-allocable expenditure net of un-allocable income	305	(802)	1244	
6 Finance Costs	9626	9370	8750	36280	Total Profit / (loss) Before Tax	5749	888	4465	
7 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)	5749	888	4465	2800	3 Capital Employed \$ (Segment Assets-Segment Liabilities)				
8 Exceptional items	-	-	-	-	(a) Textiles	134653	140059	127686	
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	5749	888	4465	2800	(b) Cement	257551	253553	217537	
10 Tax expense					(c) Pulp and Paper	290110	286482	296513	
- Current Tax (Net of MAT entitlement credit)	-	-	-	0	(d) Others	90321	86222	68277	
- Deferred Tax	(900)	1237	700	2387	Total Capital Employed in Segments	772635	766316	710013	
- Tax adjustments in respect of earlier years (Net)	-	141	-	141	(e) Unallocable assets less liabilities	(576980)	(591576)	(525753)	
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	6649	(490)	3765	272	Total Capital Employed in the Company	195655	174740	184260	
12 Extraordinary items					(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn				
13 Net Profit / (Loss) for the period (11 - 12)	6649	(490)	3765	272	(b) "Cement" include Cement and Clinker				
14 Paid-up equity share capital (Face Value : Rs. 10/- per Share)	9304	9304	9304	9304	(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.				
15 Reserves as per balance sheet of previous accounting year				165436	(d) "Others" include Salt works, Chemicals, Floriculture and Real Estate.				
16 Basic Earnings Per Share in Rs. (not annualised)	7.15	(0.53)	4.05	0.29	§ Includes projects under implementation.				
17 Diluted Earnings Per Share in Rs. (not annualised)	7.04	(0.53)	4.05	0.29					

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CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2014

A. PARTICULARS OF SHAREHOLDING	3 months ended 30.6.2014	Previous 3 months ended 31.3.2014	Corresponding 3 months ended in the previous year 30.6.2013	Year ended 31.3.2014
1 Public Shareholding *				
- Number of Shares	5,53,12,340	5,53,12,340	5,51,70,100	5,53,12,340
- Percentage of Shareholding	59.44%	59.44%	59.29%	59.44%
2 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	22,01,740	27,51,040	1,29,940	27,51,040
- Percentage of Shares	5.88%	7.35%	0.35%	7.35%
(as a % of the total shareholding of promoter and promoter group)				
- Percentage of Shares	2.37%	2.96%	0.14%	2.96%
(as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	3,52,34,400	3,46,85,100	3,74,39,440	3,46,85,100
- Percentage of Shares	94.12%	92.65%	99.65%	92.65%
(as a % of the total shareholding of promoter and promoter group)				
- Percentage of Shares	37.87%	37.28%	40.24%	37.28%
(as a % of the total share capital of the company)				
B INVESTOR COMPLAINTS	3 Months ended 30.06.2014			
Pending at the beginning of the Quarter	Nil			
Received during the Quarter	7			
Disposed of during the Quarter	7			
Remaining unresloved at the end of the Quarter	Nil			

* Excluding equity shares represented by G.D.R's, outstanding at the end of the period.



Notes :

1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 24th July, 2014. The Statutory Auditors have carried out a limited review of the above financial results.

2) During the year 2012-13 the Competition Commission of India (CCI) had imposed a penalty of Rs. 27402 Lakhs on the Company based on the complaint filed by the Builders Association of India alleging cartelisation by the Company along with other cement manufacturing companies. Based on the legal opinion, the Company believes that it has a good case and has filed an appeal against the order before the Competition Appellate Tribunal (COMPAT). Accordingly no provision has been made in the accounts. During the year 2013-14, the Company was directed to deposit 10% of this demand pending disposal of the appeal by COMPAT. Consequently, an amount of Rs. 2740 Lakhs was deposited by the Company as Fixed Deposit with its bankers in the name of the "Registrar, Competition Appellate Tribunal A/c Century Textiles and Industries Ltd."

3) In terms of the Shareholders approval obtained in the extra-ordinary general meeting of the Company held on 4th June, 2014, the Company issued and allotted 1,86,50,000 preferential warrants @ Rs.354.89 each as per SEBI guidelines to the Promoter Group, to be utilised to reduce debt. Warrant holders will be entitled to apply for and obtain one equity share of the face value of Rs.10/- fully paid up of the Company against each of such warrant. The Company has received 25% against each such warrant.

4) In accordance with the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets. As a consequence of such reassessment, the charge for depreciation for the period is lower than the previously applied rates by Rs. 2822 lakh, correspondingly as the transitional impact of Rs. 2234 lakh (net of deferred tax Rs. 1151 lakh) has been adjusted to retained earnings.

5) The results for the quarter ended 31st March, 2014 are derived figures arrived at by subtracting the results for the nine months ended on 31st December,2013 from the audited results for the year ended 31st March, 2014.

6) Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board
For Century Textiles and Industries Ltd



Place :- Mumbai

Date : 24.07.2014

B.L. Jain
Wholtime Director

The Financial Results of the Company will be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com